TBK BANK

Revised 06/01/2021

TRUTH-IN-SAVINGS DISCLOSURE

CERTIFICATE OF DEPOSIT

Rate Information - The interest rate on your account is _____% with an annual percentage yield of _____%. You will be paid this rate until the maturity date listed.

Compounding frequency - Interest will be compounded semi-annually .

Crediting frequency - Interest will be credited to your account semi-annually .

Withdrawal of interest prior to maturity - The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Effect of closing an account - If you close your account before interest is credited, you will receive the accrued interest.

Minimum balance to open the account - You must deposit $ 500.00 to open this account.

Daily balance computation method - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits - Interest begins to accrue on the business day you deposit noncash items (for example, checks).

Transaction Limitations (IRA Certificate of Deposits)

For "Add On" IRA Certificate of Deposit products only, you may make a deposit into your IRA account at any time. Deposits will be considered contributions and are subject to the IRS rules and regulations. You may also make a Rollover or Transfer at any time, subject to IRS rules and regulation. You may make deposits by cash, draft, or transfer from a TBK Bank account. Deposits can be made in person or by mail. Electronic deposits online or from non-TBK Bank accounts are not permitted.

Transaction Limitations (Certificate of Deposits)

The maximum you can deposit for online account opening is $500,000.00. You may not make additional deposits into your account until the maturity date.

You may make withdrawals of principal from your account before maturity. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty. You may withdrawal interest credited during a term without penalty.

Time requirements - Your account will mature _____ .

Early withdrawal penalties (a penalty may be imposed for withdrawals before maturity) -

- If your account has an original maturity of less than one year:
  The fee we may impose will equal three months of interest on the amount withdrawn subject to penalty.
- If your account has an original maturity of one year or more:
  The withdrawal penalty on certificates with a maturity of one (1) year but less than two (2) years will be an amount equal to twelve (12) months interest on the amount withdrawn . The withdrawal penalty on certificates with a maturity of two (2) years but less than three (3) years will be an amount equal to eighteen (18) months interest on the amount withdrawn. The withdrawal penalty on certificates with a maturity three (3) years or longer will be an amount equal to twenty-four (24) months interest on the amount withdrawn.

In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

Automatically renewable time account - This account will automatically renew at maturity. You will have ten calendar days after the maturity to withdraw the funds without a penalty. You may prevent renewal if written notice on or before maturity or you withdraw the funds in the account at maturity (or within the grace period mentioned below, if any) or we receive written notice from you within the grace period mentioned below, if any. If you prevent renewal, interest will not accrue after final maturity.

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Each renewal term will be the same as the original term, beginning on the maturity date. The interest rate will be the same we offer on new time deposits on the maturity date which have the same term, minimum balance (if any) and other features as the original time deposit.

CERTIFICATE OF DEPOSIT

Account # _____

Date _____

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